



Press Release

16 April 2007

TUV NEL: RECORD YEAR 2006

Glasgow-based TUV NEL posted a record year in 2006 with sales revenues up some 16 per cent on the previous year. TUV NEL is the internationally-renowned technology services provider with over 150 employees.

Last year the company also recruited some twenty experienced staff to meet the increasing levels of demand for its specialist expertise and services.

“We experienced strong growth in all our major markets of upstream oil & gas, environmental, energy and public sector as well as forming a team to service the emerging low carbon technology sector”, stated Michael Valente, TUV NEL’s Managing Director.

To meet the growing customer demand for emissions monitoring services, the company have opened a new base in Birmingham. The investment will service local customers and will complement their operations at East Kilbride.

Furthermore, Michael Valente said: “Early signs are that we will see further strong demand in 2007 and we have already started recruiting. This new base will further improve our service offering to our customers. In addition, we have run our most successful ever oil & gas measurement conference in Kuala Lumpur. Going forward, we see no shortage of opportunities for the business.”

TUV NEL is a member of the German-based TÜV SÜD Group. The Group announced its fiscal results for 2006 today with the best result in the organisation’s 140-year history. Consolidated sales increased by some 13 per cent from € 1.034 to 1.168 billion, and pre-tax profits rose by 14 per cent, from

€ 110.4 to 126.2 million. To fuel this growth, TÜV SÜD Group staff numbers increased by 12 per cent year-on-year.

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1) TUV NEL is a leading international technology services organisation. With a successful track record of more than five decades delivering world class innovative solutions to difficult problems we provide services, solutions and technology to clients across many industries including oil & gas, government, manufacturing, water, petrochemical, industrial and automotive and defence on a local and a global basis. It is part of the TÜV SÜD Group, the leading international service organisation.

2) TÜV SÜD is a major international service group operating in the INDUSTRY, MOBILITY and PEOPLE business segments. With 11,000 staff, we are represented at over 600 locations worldwide. Our teams of specialists are engaged in optimising technology, systems and know-how, and thus act as process partners, enhancing the competitive strength of our customers throughout the world.